

THE GENCO BUZZ



SET YOUR CLOCKS OR MARK YOUR CALENDARS AND JOIN US FOR GENCO'S ANNUAL MEETING

The Nominating Committee (Todd Gill, Adam Harry and Keith Alexander, Chairman) nominates Larry Joe Bone and Mary L. Needler to fill two positions on the Board of Directors that expire at the 2025 Annual Meeting.

Election results will be announced at the Annual Meeting

Additional nominations by official petition will be accepted if signed by one percent (395) of the total membership. Each nominee must present qualifications, biographical information and a statement of willingness to serve. Petitions must be submitted by February 14, 2025, to the Valley Mills Drive Branch.

GENCO FCU
Attention: Board Secretary
731 N. Valley Mills Dr.
Waco, TX, 76710

► **Larry Joe Bone** has been a member of GENCO FCU for 52 years and has completed thirteen years of service on the Board of Directors. Larry has given 30 years of volunteer service to GENCO including 7 years on the Credit Committee and 23 years on the Supervisory Committee. Larry has served as Chairman of the Supervisory Committee for 17 years. Larry is retired from Packaging Corporation of America.

► **Mary L. Needler** is a graduate of Baylor University and a Certified Public Accountant. Mary began her public accounting career with Hooks and Gerik, CPA's and in 1993 she became a partner in the firm. In 1995, she opened her own accounting practice and provides numerous accounting services today for individuals, non-profits and businesses. Mary has been a member of GENCO FCU since 2011. She has completed twelve years of service on the Board of Directors and is currently the Treasurer of the Board. In addition to being a member of several certified public accounting associations, Mary has also served on the board of directors for Waco Women's Lions Club, Smart Start Child Care Association, American Business Women's Association, and the Susan G Koman Race for the Cure Central Texas.

LOCATION:
**MCC Conference
Center**

DINNER:
6:30 p.m.

BUSINESS MEETING:
7:00 p.m.

Meal tickets will go on sale at all branches on February 1st.




WITH A NEW YEAR...

CHANGES FOR THE BETTER ARE COMING!

GENCO Federal Credit Union is very excited to announce changes and improvements to our credit card program. To better serve you and improve our level of service, we are converting to a new credit card processor on March 24, 2025. This will mean a few changes to your account, and we want to make sure you know exactly what's happening.

Your new credit card will come with the following new features:

- **Tap to Pay Functionality:** Look for the contactless symbol  on the payment terminal. Save time every time you tap your new GENCO card!
- **My Card:** Fully integrated into our mobile/on-line banking, real-time credit card information including: transactions, pending activity, payment information and custom email alerts, plus sign up for electronic statements when you log into your account online at gencofcu.org.
- **24/7 Cardholder Service:** Beginning March 24, 2025, you will call 1-866-691-4730 for balance inquiries, payment information, transaction history, statement requests or to dispute a charge.

What to know:

- Your new card will be mailed on or before March 10, 2025. Please wait 7-10 business days for delivery. *(Card image to the right)*
- New cards will be mailed to all cardholders, regardless if they are primary or secondary cardholders. **Your credit card number and your expiration date will change.**
- For security reasons, **each secondary cardholder will have a new individual card number, CVV/CVC number and expiration date.**
- **If you have automatic payments made with your current credit card,** make sure to contact each vendor with your new updated credit card number to help avoid any interruption in your service.
- If you plan to use your card at any ATM, you will be required to use a PIN. You can select your unique PIN during the activation of the card or call at a later time to select your PIN.
- There will be no change to your interest rate or payment due date.
- For your convenience we will soon have a frequently asked questions (FAQ) document on our website. If you have any additional questions or inquiries before the conversion date of March 24, 2025, please call us at 254-776-9550. **On or after the conversion, please call us at 1-866-691-4730.**

I am also excited to announce a new credit card offering that will become available once we convert to our new processor on March 24, 2025. See page 4 for more details.

Sincerely, Neil Ling - PRESIDENT



DATES

March 10, 2025

New GENCO Federal Credit Union credit card mailed on or before this date.

March 24, 2025

Old credit card becomes inactive at 5:45 a.m. CST.

March 24, 2025

Activate your new card starting at 5:45 a.m. CST using the last four digits of the primary cardholder's Social Security Number.

CONGRATS!

TO OUR
**CARHUG
WINNERS!**



*Timothy and Holly Woodruff
are the winners of GENCO's*

recent CarHug loan promotion incentive which awarded them three monthly auto loan payments of \$600 per month. What a fun phone call to make to the Woodruff's and we appreciate your business!



HAVE YOU PREPARED YOUR FINANCIAL CALENDAR FOR 2025?

This coming year, be consistent with your short and long term financial goals. Coordinate this financial calendar with important dates (birthdays, church activities, sporting events, travel plans, weddings, anniversaries) and goals for your family (financial goals, community involvement, fitness, etc.).

This can be your sharpest tool in creating the best 2025 for you and your family.



UPDATE YOUR INFO:

IT'S A NEW YEAR - DO YOU NEED TO UPDATE YOUR CONTACT INFORMATION?

*It is important that we have your current contact information. If your address, phone number or email has changed or will be changing, you can securely log into mobile/online banking to update your info or **call us at 254-776-9550** with your new contact information. Keeping your contact information up to date can help maintain your privacy and protect you from identity theft.*

IMPORTANT NOTICE REGARDING CREDIT INSURANCE:

For members insured with Credit Insurance, coverage terminates on the last day of the month during which you reach the Termination Age of 70 for Credit Life and 66 for Credit Disability.

JANUARY

Start a savings account this year. When the holidays arrive, you will have the money you need for shopping and you won't have to pay high credit card interest rates. (GENCO Christmas Club account is a perfect solution)



FEBRUARY

Looking to buy a new home, refinance your current home or make updates or additions to your property? GENCO has experts to handle all your real estate and home equity loan needs.



MARCH

This is a great time of year to buy a car or refinance one. Dealers are offering a lot of incentives during this time and when you combine that with GENCO's great low auto rates and competitive terms, you can maximize your savings.



APRIL

It is tax time. This will be your last month to open a GENCO IRA for 2024 and potentially save on your taxes. Also plan to mail your tax return in on time and make a plan for your tax refund. Use the refund to pad your GENCO Kasasa Cash or Cash Back account or invest it into a Share Certificate (CD).



MAY | JUNE

Graduations are around the corner and our kids are off to college. Set them up with a low rate GENCO Credit Card for emergency expenses and earn Rewards at the same time.



JULY | AUGUST

Summer months are for vacation. Is there money set aside for this? If not, tap into a low rate Personal Loan so you can avoid charging your vacation on a credit card. You can also borrow against your auto or home and use the cash for that well deserved get away.



SEPTEMBER

It's back to school, football games and then the Christmas season is here before you know it. You're going in 10 directions all at once. Make paying your bills thoughtless by scheduling them with our **FREE Online Bill Pay**.



OCTOBER | NOVEMBER

This is great time for Auto Refinancing. At GENCO we offer a 90 days no payments for all refinanced autos from another financial institution. It's one of our biggest promotions of the year! Save money with a lower rate and use 90 days no payments to cover your Christmas shopping.



DECEMBER

Don't be unprepared on how to handle your holiday expenses. Each year we offer Skip-A-Pay program. What's that? You can choose to skip your November, December or January loan payment. Keep the cash and put it towards the added expenses.





GENCO Federal Credit Union

P.O. Box 7246
Waco, Texas 76714-7246

Valley Mills Drive
731 N. Valley Mills Drive

Northeast
1500 N. Loop 340

Lorena
230 N. Frontage Road

Woodway
105 Archway Drive

Lufkin
1402 S. John Redditt Drive

www.gencofcu.org

Federally
Insured By
NCUA.
Your savings
federally
insured to
at least
\$250,000 and
backed by the
full faith and
credit of the
United States
Government.




COMING SOON:

GENCO'S NEW PLATINUM REWARDS MASTERCARD WITH UCHOOSE REWARDS

Big news for GENCO members!

Beginning April 1, 2025, GENCO members will be able to apply for our brand new Platinum Rewards MasterCard with uChoose Rewards. The new card will feature a completely new look and great new features and benefits that we don't currently offer today. These new benefits include:

▶ **uChoose Rewards** - A rewards program that allows you to earn 1 point for every \$1 spent. You can redeem your points via a mobile app or website for cash back, gift cards, travel, activities, and literally millions of merchandise items from over 11,000 merchants - some available for in store pickup.

- ▶ **Tap to Pay** - This contactless feature saves you time every time you tap to pay at the terminal. It also increases your privacy reducing chances of fraud because all your payment information is securely encrypted. Look for the contactless symbol on the payment terminal. 
- ▶ **My Card** - Fully integrated into our mobile/on-line banking, real-time credit card information including: transactions, pending activity, payment information and custom email alerts, plus sign up for electronic statements when you log into your account online at gencofcu.org.
- ▶ **Balance Transfer** - Watch for our great new balance transfer specials offered only on our new Rewards Platinum card.
- ▶ **This new card will feature a low variable rate as low as 12.99% APR (Annual Percentage Rate).** This APR will vary with the market based on the Prime Rate.
- ▶ **24/7 Cardholder Service** - Beginning April 1, 2025, you will call 1-866-691-4730 for balance inquiries, payment information, transaction history, statement requests or to dispute a charge.

HOLIDAYS

NEW YEAR'S DAY
January 1 -Closed

MLK DAY
January 20 -Closed

PRESIDENT'S DAY
February 17 -Closed

Surf into some much needed Christmas Cash in 2025

It's true, there are more than 300 shopping days until Christmas 2025. When that time comes, will you still be paying on your gifts from 2024? A GENCO Christmas Club account allows you to start saving early. **Saving just \$10 a week will give hundreds plus dividends to spend at Christmas.** In October, we transfer the funds from your Club account into your designated Checking or Savings account.

Open your Christmas Club account with just \$5 and have funds deposited automatically with every pay check. Deposit funds as often as you'd like. The only limitations are on what you can withdraw. Interest is paid quarterly, and your account renews automatically each year.



*To open your
Christmas
Club account
or for more
information,
visit any GENCO
branch, or
call us at
254-776-9550.*