

# GENCO FEDERAL CREDIT UNION

*My Money, My Future, My Credit Union*

**1st Quarter 2019 report**

THE BUILDING  
BLOCKS OF YOUR  
SUCCESS

**66th**  
Annual Meeting

DATE:

**Tuesday**  
**March 19th**

LOCATION:

**Waco**  
**Convention**  
**Center**  
**Brazos Room**

DINNER:

**6:30 p.m.**

BUSINESS MEETING:

**7:00 p.m.**

**No meal ticket**  
**is required to**  
**attend the**  
**Annual Meeting**

Meal tickets are  
available at all GENCO  
branches after 2/1/19

## ANNUAL MEETING DATE SET... **tuesday** **MARCH 19TH**

The Nominating Committee (Jerry Cross, Kim Payne and Ronnie Selman, Chairman) nominates Larry Joe Bone and Mary L. Needler to fill two positions on the Board of Directors that expire at the 2019 Annual Meeting.

▶ **Larry Joe Bone...** has been a member of GENCO FCU for 46 years and has completed seven years of service on the Board of Directors. Larry has given 24 years of volunteer service to GENCO including 7 years on the Credit Committee and 17 years on the Supervisory Committee. Larry has served as Chairman of the Supervisory Committee for 11 years. Larry is currently employed at Packaging Corporation of America.

▶ **Mary L. Needler...** is a graduate of Baylor University and a Certified Public Accountant. Mary began her public accounting career with Hooks and Gerik, CPAs and in 1993 she became a partner in the firm. In 1995, she opened her own accounting practice and provides numerous accounting services today for individuals, non-profits and businesses. Mary has been a member of GENCO FCU since 2011. She has completed six years of service on the Board of Directors and is currently the Treasurer of the Board. In addition to being a member of several certified public accounting associations, Mary has also served on the board of directors for Waco Women's Lions Club, Smart Start Child Care Association, American Business Women's Association, and the Susan G. Koman Race for the Cure Central Texas.

### **ELECTION RESULTS WILL BE ANNOUNCED AT THE ANNUAL MEETING**

Additional nominations by official petition will be accepted if signed by one percent (383) of the total membership.

Each nominee must present qualifications, biographical information and a statement of willingness to serve. Petitions must be submitted by February 1, 2019, to the Valley Mills Drive Branch.

**GENCO FCU**  
**Attention: Board Secretary**  
**731 N. Valley Mills Drive**  
**Waco, TX, 76710**

**MEAL TICKETS WILL BE ON SALE IN AT BRANCHES IN THE SPRING FOR \$7.**

# Welcome to 2019...



I cannot believe another year has gone by – and so quickly! It was a great year for GENCO, your credit union, and we are looking forward to an even more exciting year in 2019! Let me begin by saying how much we appreciate your membership and loyalty. You are what makes GENCO the special organization it is!

We firmly believe in helping our members prepare for life and are here to help you navigate today's financial landscape. We also believe the smarter you are about finances, the better we are as a credit union – and as a community. Nobody is born smart about money. It's something we learn. Learning how to budget, save and spend wisely might have started with an allowance or your first job after school. Whenever it started, your financial education is a key ingredient to having a happy home and work life. As a credit union and your financial partner, we're committed to helping our members make good financial decisions. Unlike traditional commercial banks, your credit union is not here to "sell" you financial services: we are here to guide you to the best ways to manage your money, meet your obligations, and have the financial stability you deserve. In this newsletter and on our website, you'll find valuable information to help you navigate money matters like investing for your future, saving for important life events, and reducing your expenses by refinancing your current loans. Allow us to help you prepare for a brighter future.

Join us this year as we gather for our 66th Annual Meeting to discuss and review 2018 and layout our plan for the upcoming year. Please reserve the date for Tuesday, March 19th, 2019. **Please note, this is a change from Saturday night which you are accustomed too, but the dinner and meeting format will all remain the same.** We hope to see you there and wish you all the best in 2019!

Sincerely, Neil Ling, PRESIDENT

## WE APPRECIATE YOUR MEMBERSHIP



## our WINNERS

Congratulations to **LARRY KAISER** and his wife **SUSAN** for winning our "love ur car" car hugger contest. \$1,000 has been awarded!



HALLOWEEN PARTY



EASTER PARTY



RYLEE wins big in Lufkin!

HOT FAIR AND RODEO

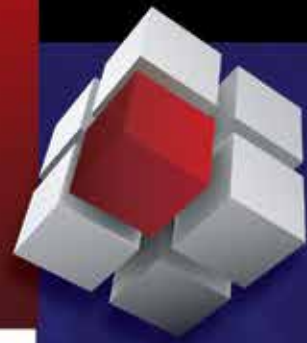


TOYS FOR TOTS another successful year!





# It's like your money **WORKS OVERTIME.**



We often hear that our accounts are **"too good to be true."** That there's no way they can be free and give you awesome rewards because a free account is as good as it can get. That there has to be a catch.

**Well, there isn't!**

Ask for **KASASA**

Kasasa accounts were designed, from the very beginning, to be a win-win for both account holders and the financial institution that offers it. This is precisely why GENCO has brought this checking product to our membership.

On an everyday level, Kasasa is free checking that rewards you each month for doing simple things you might already do. "Simple" as in banking basics that actually save you time. Like choosing e-statements over traditional paper statements, or swiping your debit card at checkout instead of writing a check.

Kasasa Cash® is free checking with massive interest (and by "massive" we mean many times higher than the national average of 0.07% APY\* on interest checking. **GENCO pays 1.50% APY!\*** Kasasa Cash is all about making your money work harder for you. It's your money after all! You should be the one benefiting from it.

## **Kasasa Cash account holders benefit from:**

- ◆ Interest rates way above the national average
- ◆ Refunds on ATMs nationwide
- ◆ Free online banking
- ◆ Freedom from arbitrary restrictions like recurring monthly service fees and a required minimum balance to earn interest

Since Kasasa Cash saves you money by ditching fees for basic services like online banking and ATM use, or monthly "service" fees just for having an account, you end up with more money in your account each month. That extra money will then earn even more through the account's high interest rates. Which means more access to doing and buying the things you love.

**There are just a few requirements to qualify for the interest rate and they are achievable per anyone's standards. Just have at least 1 Direct Deposit or ACH Debit, have at least 12 debit card purchases post and settle, log-in to on-line banking at least once a month. That's it – pretty darn simple.**

\*APY=Annual Percentage Yield. APYs are accurate as of 10/01/2018. Rates and rewards are variable and may change after account is opened. Fees may reduce earnings. Receipt of electronic statements is a condition on these accounts. Limit one (1) account per social security number / individual taxpayer identification number. There are no recurring monthly service charges or fees to open or close this account. ATM Fee Refunds: You will receive reimbursements up to \$15 (\$4.99 per single transaction) for nationwide ATM fees incurred during the MQC in which you qualified. New members must qualify for membership in order to open a checking account. Contact one of our credit union financial service representatives for more information. See our website for complete details.



**GENCO**  
FEDERAL CREDIT UNION

...staff members wanted in on  
the car hugging fun too!



Sereta Mays  
BELLMEAD  
BRANCH

Hector Ibanez  
CALL CENTER



Cynthia Attaway  
LORENA  
BRANCH



**You don't already  
have to be wealthy  
to put your money  
to work for you.**

**Free Kasasa  
Cash checking  
accounts start  
earning you high  
interest rates right  
away, no matter  
how much money  
you have in your  
account. Even with  
no minimum  
balance required,  
you can start  
earning the kinds of  
interest rates more  
common to CDs  
than your typical  
checking account.**

## **HOLIDAYS**

New Year's Day  
January 1, 2019

Martin Luther  
King Jr. Day  
January 21, 2019

President's Day  
February 18, 2019

## GENCO Federal Credit Union

P.O. Box 7246

Waco, Texas 76714-7246

### Valley Mills Drive

731 N. Valley Mills Drive

### Northeast

1500 N. Loop 340

### Lorena

230 N. Frontage Road

### Woodway

105 Archway Drive

### Lufkin

1402 S. John Redditt Drive

[www.gencofcu.org](http://www.gencofcu.org)

Federally Insured By NCUA  
Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.



### IMPORTANT NOTICE

#### REGARDING CREDIT INSURANCE:

For members insured with Credit Insurance, coverage terminates on the last day of the month during which you reach the Termination Age of 70 for Credit Life and 66 for Credit Disability.

## TAX PREPARATION DISCOUNTS FOR GENCO MEMBERS

As a GENCO member you can file your simple return **FREE** with



TurboTax Federal Free Edition or save \$30.00 on Jackson Hewitt tax preparation. Choose a tax filing option and get started now!

TurboTax makes it easy to put more money in your pocket at tax time:

**1. Special guidance for first time users.** TurboTax walks you step-by-step through your entire tax return with guidance designed specially for people new to tax software.

**2. All the help you need.** If you have questions TurboTax makes it easy to get all the answers.

**3. Maximum refund guaranteed or your money back.** TurboTax is the most trusted brand of tax software in America and can help you make this your easiest tax year yet.

# SCHOLARSHIPS AVAILABLE

## MCC Foundation Scholarship

Each year GENCO awards a \$1,000 scholarship to a MCC student. Students must apply online through ApplyTexas and include a list of qualifications. Go to [www.mclennan.edu/dual-credit/docs/ApplyTexas.pdf](http://www.mclennan.edu/dual-credit/docs/ApplyTexas.pdf) for complete instructions. You may also find this link on our website on our Scholarship page.

No paper applications will be accepted. Official transcripts are also required to be submitted and they must be delivered to the MCC Admissions Office on or before the deadline. **If you have any questions regarding the application process, please contact Shelly Cotton at [scotton@mclennan.edu](mailto:scotton@mclennan.edu) or visit <http://www.mclennan.edu/foundation/scholarships> to learn more about scholarships and resources available.**

**The next award will be for the 2019-2020 year and applications will be accepted through January 15, 2019. The scholarship will be awarded to a GENCO MEMBER during the spring of 2019.**

## Angelina College Scholarship

GENCO Federal Credit Union established a scholarship fund with Angelina college in order to recognize one of its members who is majoring in a business education. This member must show outstanding academic merit and be a full-time student. Business majors who are GENCO members may apply by going to the Angelina College Scholarship Website at [www.angelina.edu](http://www.angelina.edu) and clicking on student tools. Applicants must provide a letter from GENCO confirming membership.

**Applications for the following academic year are due to the Scholarship Coordinator no later than March 1st of each year.** The scholarship is for \$1,000; \$500 each for the Fall and Spring semesters.

**You may contact the Scholarship Coordinator, Megan Flowers, at Angelina College at 936-633-4545.**



# Smarter! is Better!

GENCO members save thousands with our services, every year. We grow with our neighborhood. Stop by and take a closer look at the services we offer you!

Keep it financially smart... with GENCO. Your local, personalized financial institution.

- ◆ FREE Rewards Checking with FREE debit card
- ◆ Home Mortgage & Home Equity Loans
- ◆ Auto loans (New, Used & Refi)
- ◆ FREE online Banking & Bill Pay
- ◆ Mobile Banking App
- ◆ Savings & Investment options

**We look forward to working with you and your family!**

