

SECOND QUARTER 2025

# THE GENCO BUZZ



**AUTO  
REFI**  
*Event*

Move your current auto loan from another financial institution to GENCO to lower your interest rate & your monthly payment!

*Plus, enjoy 90 days with no payment.*

**GET CASH & WIN  
CASH DURING OUR  
REFI EVENT**

APPLY ONLINE  
AND TAKE AN  
**ADDITIONAL  
0.10%<sup>3</sup> OFF**

auto  
rates as low as

**5.19%** APR<sup>2</sup>

48 month term

or **5.35%** APR<sup>2</sup>  
69 month term

and...

**2 \$100**  
Weekly  
giveaways<sup>1</sup>

plus...

**5 \$250**  
Google Review  
giveaways<sup>4</sup>

enjoy

**90**  
DAYS  
**NO PAY**



Some restrictions apply. <sup>1</sup>Weekly Cash Drawings: One entry per loan closed and funded weekly. The closing of the loan automatically enters member into the weekly drawing. The winner is responsible for all applicable taxes. <sup>2</sup>APR = Annual Percentage Rate. RATES SUBJECT TO CHANGE WITHOUT NOTICE. <sup>3</sup>Apply Online: online applications only, 0.10% discount off the approved rate for all terms. <sup>4</sup>Google Review: One (1) \$250 winner per branch - five (5) total winners. Subject to credit approval, membership eligibility and loan policies. A minimum loan amount of \$5,000 and excludes existing GENCO FCU loans, real estate, motorcycle, recreational vehicle, indirect & business loans. **Offer ends 5/30/2025.** **PAYMENT EXAMPLE:** \$23.32 per \$1,000.00 financed at 5.19% APR for 48 months. **PAYMENT EXAMPLE:** \$17.02 per \$1,000.00 financed at 5.35% APR for 69 months. No purchase necessary to win. Complete rules and details are at [www.gencofcu.org](http://www.gencofcu.org).

Federally Insured by NCUA



# Looking back while moving forward.

A RECAP FROM THE 72<sup>ND</sup> ANNUAL MEETING



As we reflect on the past year, I am filled with pride for the progress and achievements of our credit union. The past year has been one of both challenges and triumphs, and I am honored to serve you, our valued members, as we continue to build a strong and growing credit union.

In 2024, we remained committed to our core values of service, integrity, and financial responsibility. These values have not only guided us through uncertain times but have also allowed us to take advantage of opportunities for growth and innovation. Our credit union is not just a place for financial transactions - it is a cornerstone of trust and support for each and every member of the communities we serve.

## Financial Performance and Stability

This year, we continued to demonstrate financial strength. Our assets and capital grew, and we maintained a healthy balance sheet. We are pleased to report that, despite the challenges in the broader economic landscape, our credit union remains resilient. Our approach to managing resources, coupled with our focus on responsible lending and efficient operations, has ensured that we remain well-positioned to serve you now and well into the future.

Our commitment to you, our members, is reflected not only in our financial stability but also in the returns we provide. From lower loan rates and high savings rates to a broad range of financial services, we strive to create value in everything we do.

## Member-Centered Growth

What sets us apart is our unwavering commitment to our members. In 2024, we continued to enhance the member experience by investing in technology and streamlining our services. Whether it's through our upgraded mobile app, lending systems, network hardware or security applications, we are working hard to make your experience faster, safer and more convenient.

Our growth this year has been fueled by your trust in us, and we are deeply grateful for your continued loyalty. Whether you're a new member or a long-time supporter, your involvement helps us build a credit union that benefits all.

## Looking Ahead

Looking forward, we are excited about the opportunities that lie ahead. We will continue to invest in technology to enhance our services and expand our offerings to meet the diverse needs of our members.

Our focus for 2025 will be to strengthen our member relationships while maintaining the high standards of service you've come to expect. We will also be looking at new ways to broaden the reach of our financial products and services to benefit even more individuals and families in our community.

## Gratitude and Thanks

Lastly, I would like to express my gratitude to our dedicated staff, whose hard work and commitment to excellence make all of this possible. Their dedication to serving our members, day in and day out, is truly the heartbeat of this organization.

I would also like to thank our Board of Directors for their guidance and leadership. Their vision and tireless efforts ensure that we stay on track to achieve our goals and continue fulfilling our mission.

***But most of all, I want to thank you - our members. You are the reason we exist. Your trust and engagement help us improve and grow each year. Together, we are creating a future full of opportunity, and I am confident that, with your continued support, we will achieve even greater success in the years to come.***

Sincerely, Neil Ling - PRESIDENT



# DID YOU KNOW



## GENCO NOW OFFERS DIGITAL WALLET FOR YOUR DEBIT AND CREDIT CARD...

APPLE PAY, GOOGLE PAY & SAMSUNG PAY.



GENCO's digital wallets offer several benefits that make them attractive for managing your finances.

### KEY ADVANTAGES:

#### ..... CONVENIENCE .....

Digital wallets allow you to store payment methods (debit & credit cards) in one place. You can make quick and easy transactions using your phone, smartwatch, or other devices without needing to carry physical cards or cash.

#### ..... SECURITY .....

Digital wallets employ advanced encryption and tokenization technologies, which make transactions more secure than traditional methods.

#### ..... FASTER TRANSACTIONS .....

With digital wallets, payments are processed quickly, often in seconds. This can be especially useful for in-store purchases and online shopping.

#### ..... REDUCED RISK OF LOSS OR THEFT .....

Since your payment information is stored digitally and not on a physical card, losing your wallet or a card is less of an issue.

**Give it a try and you will be surprised how easy and secure it is to use. Logon to the GENCO mobile app, tap on the Cards icon and add your debit card to the digital wallet of your choice.**



Your **FREE** app is available to download today!



*\*Must be a Safari account holder to attend party.*

## ANNUAL SAVINGS SAFARI EASTER PARTIES NOW SCHEDULED!

*Saving Safari account holders will be receiving an invitation in the mail for our Annual Easter Parties. Make your plans to attend and get your picture taken with the Easter Bunny! These special events will feature door prizes and more!!!*

**Open your Safari Account today and get in on the fun!**

### LUFKIN EGG HUNT

**Saturday, April 12th  
2:00 pm - 4:00 pm**

**Chambers Park,  
Pavilion #4**

**500 Pershing Ave  
Lufkin, Texas**

### WACO CINEMA SAFARI\*

**Thursday, April 17th  
6:00 pm - 9:00 pm**

**Cameron Park Zoo  
Movie Night**

**1701 North 4th Street  
Waco, Texas**

\*The Waco Cinema Safari to watch Moana is free for Safari Savers and one adult. All other guests will be \$5 per person.

**YOU'RE INVITED!**

## Homebuyers Webinar April 24<sup>th</sup>

Make your plans to join us and Member**First** Mortgage at 6:00 pm, for a Spring Homebuyers Online Webinar. This is a **FREE** event you won't want to miss if you're currently thinking about purchasing a new home.

**SAVE UP TO  
\$500 OFF**  
APPRAISAL COST  
FOR ALL MEMBERS\*

Stay the entire webinar and be entered to win one of two **\$50 Gift Cards!**



**SCAN THE  
CODE TO  
REGISTER**

\*Save up to \$500 off the cost of the appraisal for all members on conventional loan purchases or refinances with GENCO FCU taken prior to August 31. This will exclude FHA/VA. This is not a commitment to lend. All Lending products are subject to credit and property approval. Refinancing an existing mortgage loan may cause the total finance charges to be higher over the life of the loan. Additional restrictions may apply. Member First Mortgage, LLC is a partner of GENCO FCU. GENCO FCU: 731 N. Valley Mills Drive, Waco, Texas 76719 | Phone: 254-776-9550 | NMLS ID: 631166. Member First Mortgage, LLC, a licensed Mortgage Lender/Service (Corporate Office: 61644th Street SE, Grand Rapids, MI 49548 | 866-898-1818 | NMLS ID: 149532). For licensing information, please visit [www.nmlsconsumeraccess.org](http://www.nmlsconsumeraccess.org). Equal Housing Opportunity.



FACTS	WHAT DOES GENCO FEDERAL CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?
WHY?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
WHAT?	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> <li>- Social Security number and account transactions</li> <li>- checking account information and credit history</li> <li>- employment information and transaction or loss history</li> </ul> <p>When you are <b>no longer</b> our member, we continue to share your information as described in this notice.</p>
HOW?	All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons GENCO Federal Credit Union chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does GENCO Federal Credit Union share?	Can you limit this sharing?
<b>For our everyday business purposes -</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or to report to credit bureaus	<b>YES</b>	<b>NO</b>
<b>For our marketing purposes -</b> to offer our products and services to you	<b>YES</b>	<b>NO</b>
<b>For joint marketing with other financial companies</b>	<b>YES</b>	<b>NO</b>
<b>For our affiliates' everyday business purposes -</b> information about your transactions and experiences	<b>NO</b>	<b>We don't share</b>
<b>For our affiliates' everyday business purposes -</b> information about your creditworthiness	<b>NO</b>	<b>We don't share</b>
<b>For our affiliates to market to you</b>	<b>NO</b>	<b>We don't share</b>
<b>For nonaffiliates to market to you</b>	<b>NO</b>	<b>We don't share</b>

**QUESTIONS?** | **Call toll-free (800) 922-6428 or go to [www.gencofcu.org](http://www.gencofcu.org)**

## WHAT WE DO

**How does GENCO Federal Credit Union protect my personal information?**

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

**How does GENCO Federal Credit Union collect my personal information?**

We collect your personal information, for example, when you

- open an account or show your government-issued ID
- give us your income information or provide employment information
- apply for financing

We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.

**Why can't I limit all sharing?**

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes
- information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State law and individual companies may give you additional rights to limit sharing.

## DEFINITIONS

**Affiliates...** Companies related by common ownership or control. They can be financial and nonfinancial companies.  
**GENCO Federal Credit Union has no affiliates**

**Nonaffiliates...** Companies not related by common ownership or control. They can be financial and nonfinancial companies.  
**Nonaffiliates we share with can include insurance companies, government agencies, plastic card processors (credit/debit/ATM), financial statement publishers or printers, mailhouse, mortgage companies, mortgage service companies, consumer reporting agencies, data processors, check/share draft printers, and direct marketing companies**

**Joint Marketing...** A formal agreement between nonaffiliated financial companies that together market financial products or services to you.  
**Our joint marketing partners include advertising/marketing agencies, CUNA Mutual Group's TruStage, and loan recapture programs**

## HOLIDAY CLOSURES

**Memorial Day - May 26**

**Juneteenth Day - June 19**

**Independence Day - July 4**

### Branch Locations

#### Waco

731 N. Valley Mills Drive

#### Bellmead/Lacy Lakeview

1500 N. Loop 340

#### Lorena

230 N. Frontage Road

#### Woodway

105 Archway Drive

#### Lufkin

1402 S. John Redditt Drive

[www.gencofcu.org](http://www.gencofcu.org)



### IMPORTANT NOTICE REGARDING CREDIT

**INSURANCE:** For members insured with Credit Insurance, coverage terminates on the last day of the month during which you reach the Termination Age of 70 for Credit Life and 66 for Credit Disability.