

THE GENCO BUZZ



Mark your calendars...

19 THE GENCO
ANNUAL MEETING
DATE IS NOW SET!
MAR

ELECTION RESULTS WILL BE ANNOUNCED AT THE ANNUAL MEETING

Additional nominations by official petition will be accepted if signed by one percent (403) of the total membership. Each nominee must present qualifications, biographical information and a statement of willingness to serve. Petitions must be submitted by February 9, 2024, to the Valley Mills Drive Branch.

GENCO FCU Attention: Board Secretary
731 N. Valley Mills Drive | Waco, TX, 76710

WE HAVE
MOVED

OUR NEW
ANNUAL MEETING LOCATION:
**MCC Conference
Center**

4601 N 19th St., Waco, TX

DINNER:
6:30 p.m.

BUSINESS MEETING:
7:00 p.m.



The Nominating Committee (Larry Bone, Adam Harry and Keith Alexander, Chairman) nominates Kim Payne and Todd Gill to fill two positions on the Board of Directors that expire at the 2024 Annual Meeting.

- ▶ **Kim Payne** has been a member of GENCO FCU for 52 years and has served four terms (12 years) on the Board. Kim served on the Supervisory Committee as the Secretary from 2006 to 2022. She has also served numerous times on the Nominating Committee. Kim has served as a volunteer for the Cameron Park Zoo, Waco Humane Society, Waco Freedom Frolic and Journey to The Streets. She was employed for 29 years at Central Freight Lines and is now retired.
- ▶ **Todd Gill** has been a member of GENCO FCU for more than 5 years. He moved to the Waco area in 1977 and currently lives in the City of Woodway. Todd graduated first in his class at the McLennan County Police Academy. He is currently the Assistant Chief for the Woodway Public Safety Department, serving there since 1986. He oversees the day-to-day operation of the Police Department. Todd is a founding member and the Commander of the SWAT team in Woodway and is also dual certified as a Firemen. He has received thousands of hours of continuing education along with numerous management courses.

Meal tickets will go on sale at all branches on February 1st.



2024

WE ARE BACK FOR MORE!

At GENCO, our unwavering commitment is to empower our members in navigating life's journey through the intricacies of today's financial landscape. We firmly believe that financial insight is cultivated, not innate, and we are here to be your trusted guide in this process.

As your devoted financial partner, GENCO Federal Credit Union stands apart from traditional commercial banks. We are not here to merely "sell" you financial services; instead, our mission is to actively support you in making sensible financial decisions. Our approach centers on guiding you towards optimal money management, meeting your obligations, and fostering the financial stability that we all seek.

In this newsletter and on our website, you'll discover a wealth of invaluable information tailored to assist you in navigating various financial matters. From insightful advice on investing for your future to helpful planning for significant life events, and practical tips on reducing expenses through the refinancing of your current loans, we're here to empower you every step of the way.

We invite you to allow us the privilege of contributing to a better and brighter financial future. Join us this year as we come together for our 71st Annual Meeting. During this gathering, we will engage in discussions and reviews of the past year, while charting a course for the upcoming year. Mark your calendars for Tuesday, March 19th, 2024, and kindly **note the change in location to the MCC Conference Center at 4601 N. 19th Street. Rest assured, the dinner and meeting format will remain consistent.**



Sincerely, Neil Ling
PRESIDENT



Congratulations to GENCO's recent Road Trip 0% Winner!

Ivan Rios Jr. saved a whopping

\$5,274.69

Mr. Rios joined GENCO this Fall to Refi his Truck. Boy, that sure worked out well for him!

WOW What a savings!!!

◀ IVAN RIOS JR.



EARN A
POWERFUL RATE!

4.25%
APY*

WITH

KASASA®

CASH

We often hear that our accounts are "too good to be true." That there's no way they can be FREE and give you awesome rewards like cash back. We think that there has to be a catch in the small print.

Well, there isn't! Kasasa® accounts were designed, from the very beginning, to be a win-win for both account holders and the financial institution that offers it. This is precisely why GENCO has brought this checking product to our membership. Kasasa® is free checking that rewards you each month for doing simple things you might already do. "Simple" as in banking basics that actually save you time. Like choosing e-statements over traditional paper statements, looking at your account online, or swiping your debit card at checkout instead of writing a check.

Kasasa Cash® is free checking with massive interest and by "massive" we mean many times higher than the national average of 0.07% APY* on interest checking. GENCO pays 4.25% APY!* Kasasa Cash® is all about making your money work harder for you. It's your money after all! You should be the one benefiting from it.

Kasasa Cash® account holders benefit from:

- ▶ **Interest rates way above the national average**
- ▶ **Refunds on ATMs nationwide**
- ▶ **Free online banking**
- ▶ **Freedom from arbitrary restrictions like recurring monthly service fees and a required minimum balance to earn interest**

Since Kasasa Cash® saves you money by ditching fees for basic services like online banking and ATM use, or monthly "service" fees just for having an account, you end up with more money in your account each month. That extra money will then earn even more through the account's high interest rates. Which means more access to doing and buying the things you love.

There are just a few requirements to qualify for the interest rate and they are achievable per anyone's standards. Just have at least 1 Direct Deposit or ACH Debit, have at least 12 debit card purchases post and settle, log-in to on-line banking at least once per Monthly Qualification Cycle (MQC). That's it - pretty darn simple.

**Kasasa
Cash®**

**Kasasa
Cash Back®**

Monthly reward	4.25% APY* on balances up to and including \$10,000 when qualifications are met 0.05% APY* on all balances, even if qualifications are not met	3.00% cash back on everyday debit card purchases ¹ Earn up to \$6 cash back per month, \$72 per year ¹
Refunds on ATM withdrawal fees, nationwide. ²	Up to \$15 monthly, \$4.99 per transaction	Up to \$15 monthly, \$4.99 per transaction
No minimum balance to earn rewards	✓	✓
Monthly maintenance fees	\$0	\$0
Free debit card and online banking	✓	✓
Unlimited checking	✓	✓
Kasasa Saver® available	✓	✓
Minimum deposit to open	\$50	\$50

When your Kasasa® Cash Checking account qualifications are met during a Monthly Qualification Cycle (MQC), the following rewards will be distributed to your account(s): Kasasa® Cash Dividend Rates and APY*: 1) Tier 1- A dividend rate of 4.17% with an APY of 4.25% will be paid on the portion of your average daily balance that is less than or equal to \$10,000.00. Tier 2: A dividend rate of 0.75% with an APY of 4.25%-0.75% depending on the balance in the account will be paid on the portion of your average daily balance that is greater than \$10,000.00. 2) ATM Withdrawal Fee Reimbursements: You will receive reimbursements up to \$15 (\$4.99 per single transaction) for nationwide ATM withdrawal fees incurred during the MQC in which you met your Kasasa® Cash qualifications. 3) Cash back earned on up to \$200 in purchases monthly. Rewards are credited to the appropriate account on the first business day following the last day of each Statement Cycle. When your Kasasa® Cash account qualifications are not met, the dividend rate paid on the entire balance will be 0.05% with an APY of 0.05% and ATM withdrawal fees will not be refunded. *APY = Annual Percentage Yield. APY's are accurate as of 10/01/2023. Rates and rewards are variable and may change after account is opened. Fees may reduce earnings.

**PIT STOP
CAR CARE WINNERS!**

Five lucky members also recently entered and won our "GENCO COMPLETE CAR CARE KIT" Give-A-Way!

We would like to thank everyone that participated in the contest and we look forward to serving you for years to come!



Blake Harcrow
LORENA



James Karl
NORTHEAST



Vickie Sedillo
VALLEY MILLS



Barbara Armstrong
LUFKIN



Gilda Ordonez
WOODWAY



GENCO Federal Credit Union

P.O. Box 7246
Waco, Texas 76714-7246

Valley Mills Drive
731 N. Valley Mills Drive

Northeast
1500 N. Loop 340

Lorena
230 N. Frontage Road

Woodway
105 Archway Drive

Lufkin
1402 S. John Redditt Drive

www.gencofcu.org

Federally Insured By NCUA. Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.



HOLIDAYS

NEW YEAR'S DAY
January 1 - Closed

MLK DAY
January 15 - Closed

PRESIDENT'S DAY
February 19 - Closed

IMPORTANT NOTICE REGARDING CREDIT INSURANCE:

For members insured with Credit Insurance, coverage terminates on the last day of the month during which you reach the Termination Age of 70 for Credit Life and 66 for Credit Disability.



TurboTax

Turbo Tax will be available the first week of January 2024

SCHOLARSHIP WINNERS!



I am currently attending Angelina College, taking my basics and will then transfer to SFA to continue my education in Health Science. I graduated from Diboll High School, I started my classes in the summer. As of right now it is going really good. I appreciate the scholarship that you will be awarding me. Thank you so much.

Kimberly Lopez



I'm currently enrolled at Angelina College for a Multidisciplinary in Science. After completing that two year plan I will transfer to the University of Texas at Tyler for a Bachelor of Science in mechanical engineering. Once I've completed my college plans I hope to find a good career within Houston.

Thank you again for reaching out to me and for giving me this opportunity I really appreciate it.

Angellee Jacot



Congratulations to the winner of the MCC Scholarship, Charlene Renee Drews! She's planning on becoming a Professional Engineer and we are so proud to be able to help on her on this amazing journey.

Charlene Renee Drews

CONGRATS!

Midway ISD Education Foundation Grants for Great Ideas happens twice a year. These are larger grants that start at \$5,000 and can go up from there. This year, one of the Great Ideas, was from Wendy Cromie. She is the innovative librarian for Woodway Elementary that applied for a grant to supply a Book Vending Machine worth \$5,800. GENCO was there to present her with this check and congratulate her on her super idea!



Christmas Club Cash The Solution to Post Holiday Debt

There are more than 300 shopping days until Christmas 2024. When that time comes, will you still be paying on your gifts from 2023? A GENCO Christmas Club account allows you to start saving early. Saving just \$10 a week will give hundreds plus dividends to spend at Christmas. In October, we transfer the funds from your Club account into your designated Checking or Savings account.

Open your Christmas Club account with just \$5 and have funds deposited automatically with every pay check. Deposit funds as often as you'd like. The only limitations are on what you can withdraw. Interest is paid quarterly, and your account renews automatically each year.

To open your Christmas Club account or for more information, visit any GENCO branch, or call us at 254-776-9550.

TAX TIME REMINDER...TAX TIME REMINDER...TAX TIME REMINDER...TAX TIME REMINDER...TAX TIME...

As a GENCO member you can file your simple return FREE with TurboTax Federal Free Edition.

Turbo Tax provides all the help you need by making it easy to get answers to all your questions. Turbo Tax, the most trusted brand of tax software in America, guarantees you a maximum refund or your money back. Let TurboTax help you to make this year your easiest tax year yet.

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