

FOURTH QUARTER 2024

THE GENCO BUZZ



NOT YOUR PAYMENT!
CARHUGGERS
WILL LOVE THIS AUTO REFI OFFER!

3 MONTHS OF
NO
CAR PAYMENTS

& ENTERED FOR A CHANCE TO WIN...

3 MONTHS OF
FREE
CAR PAYMENTS

Get **3 Months**
No Payments
when you
refinance your
auto loan at
GENCO before
Nov. 29, 2024.

Then, your
loan will be
automatically entered for
a chance to win your next
3 Car Payments¹ on us!

REFI AUTO RATES AS LOW AS

5.19%
APR²
TERMS UP
TO 48 MONTHS

OFFER ENDS
NOVEMBER 29, 2024

RATES ARE SUBJECT
TO CHANGE.

Some restrictions apply.

¹One (1) loan will be randomly selected from valid entries to win three (3) GENCO FCU auto loan payments paid by us, up to \$1,800 cumulative. Each funded loan by November 29, 2024, will act as your automatic entry into the drawing. The winner is responsible for all applicable taxes. ²APR = Annual Percentage Rate subject to change without notice. Subject to credit approval, membership eligibility and loan policies. A minimum loan amount of \$5,000 and excludes existing GENCO FCU loans, real estate, motorcycle, recreational vehicle, commercial vehicle, indirect & business loans. Offer ends 11/29/24. Payment example: \$23.12 per \$1,000.00 financed at 5.19% APR for 48 months. ³Online applications only. 0.10% discount off the approved rate for all terms. ⁴By submitting your photo you give permission for GENCO FCU to post your photo on GENCO's website or Facebook page. ⁵One (1) winner per branch - five (5) total winners. **No purchase necessary to win. Complete rules and details are at www.gencofcu.org.**

PLUS ENTER TO WIN

CHRISTMAS CASH!

Send a picture of you "**HUGGING YOUR CAR**" to GENCO. The photo will be entered⁴ for a chance to win a **\$1,000.00 CHRISTMAS CASH GIVE-A-WAY!** We'll post all photos to our website or Facebook page.

CARHUGGER@GENCOFCU.ORG

WIN \$250 JUST FOR SHARING YOUR EXPERIENCE!

We LOVE your positive feedback and want to show our appreciation! When you write a Google Review we will select one member's Google Review per branch and award each lucky winner \$250!⁵



Federally Insured By NCUA Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.



...PRESIDENT'S MESSAGE...



As the first day of Fall hit on September 22nd, it has been easy to notice that change is in the air. High temps in the 80's and low temps in the 50's have been a very welcome change and something to get excited about. Here at GENCO as a new season rolls in, we're excited to bring you the latest updates and event happenings. We look forward to connecting with you and our local communities to help you meet all your financial goals and create new relationships.

Fall into Savings: Rates are Dropping!

In September, the Federal Reserve lowered the federal funds rate by 0.50%. That means that auto rates and mortgage rates will be coming down as well. Whether you are looking to purchase a new car or home or if you are looking to refinance your existing car or home, now is a great time to take advantage of our falling interest rates.

This newsletter is loaded with opportunities for you to save money. Our **CARHUGGERS** special not only has great promotional rates to save you money but you also get no payments for 90 days. Love your car, Hug your car, Make it a GENCO car and get **NO AUTO PAYMENT UNTIL 2025**. You can really save a lot of money to put towards the holidays that will be here before you know it. Contact us or visit our website at www.gencofcu.org for more details!

Fall Home Buyer Seminar

Mortgage rates are falling as well. GENCO is hosting a virtual Home Buyers seminar on Thursday, October 17th, at 6pm (CST). Whether you are buying a new home or refinancing your existing home, this seminar is for you. Visit our website at www.gencofcu.org to sign up. Topics to be covered are:

1. **Preparing for a home loan application**
2. **Qualifying for a home loan**
3. **Types of mortgage loans**
4. **Potential benefits of home ownership**
5. **Overcoming challenges in today's real estate market**

Scan the QR
Code for more
information!



Exciting News About our GENCO MasterCard® Credit Card

We are excited to announce that we will be converting our credit card portfolio in March 2025 to a new provider that will bring great new benefits. We will certainly have a lot more to say about the specifics in the upcoming months but I wanted give you a few things you can look forward to:

1. **A new level of service that our members demand and deserve**
2. **Contactless cards for your convenience**
3. **The opportunity to select a new card that offers GENCO Loyalty Rewards which is a points program that allows you to redeem points for cash, gift cards or online purchases**
4. **Your GENCO debit card and credit card will be combined in MyCard on our mobile banking app under a single sign-on giving you great control over your finances**

Stay Connected!

Follow us on our web site and social media pages for updates, tips, and more. If we have given you great service, let our employees know with an online Google review. We're here to serve you and look forward to a great Fall season. Thank You for being a valued member of GENCO!

Sincerely, Neil Ling
PRESIDENT

NOMINATING COMMITTEE INFORMATION

GENCO FCU Board Chairman Robert Black has appointed the nominating committee for 2025. They are responsible for nominating individuals for vacant or expiring terms on the Board of Directors. If you are interested in being nominated for an open or expiring position, please submit your qualifications, biographical information and a statement of willingness to serve to the address listed below:

Attention: NOMINATING COMMITTEE
GENCO Federal Credit Union
P.O. Box 7246 • Waco, TX 76714-7246

*The submission deadline
is 5:00 p.m. Friday,
November 15th, 2024.*

ANNUAL MEETING INFORMATION

The 2025 Annual Meeting
will be held at the MCC
Conference Center, 4601 N
19th St., Waco, TX.

MARCH 18, 2025
6:30pm Meeting
7:00pm Dinner

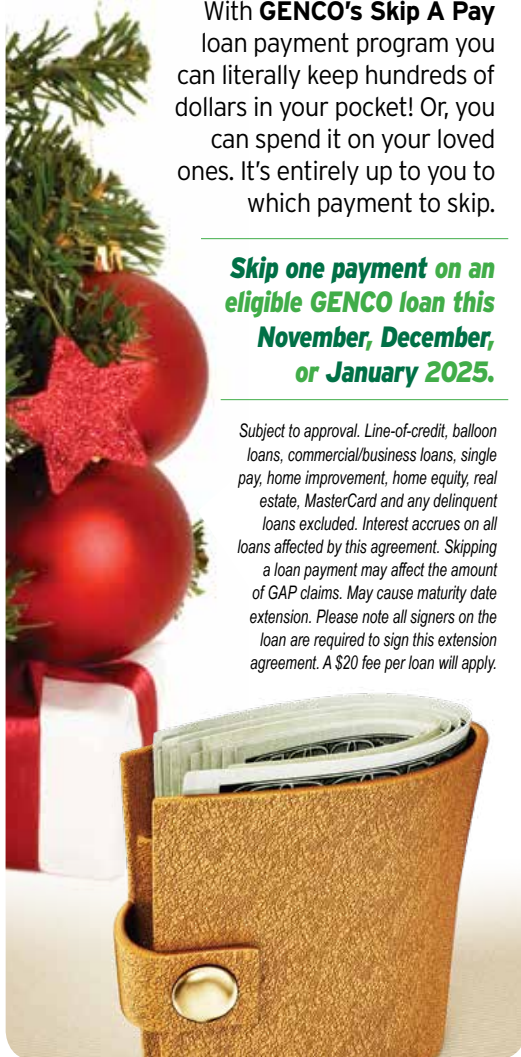
HOLIDAY SKIP A PAY IS BACK!

This holiday...
give yourself the first
gift of the season!

With **GENCO's Skip A Pay** loan payment program you can literally keep hundreds of dollars in your pocket! Or, you can spend it on your loved ones. It's entirely up to you to which payment to skip.

Skip one payment on an eligible GENCO loan this November, December, or January 2025.

Subject to approval. Line-of-credit, balloon loans, commercial/business loans, single pay, home improvement, home equity, real estate, MasterCard and any delinquent loans excluded. Interest accrues on all loans affected by this agreement. Skipping a loan payment may affect the amount of GAP claims. May cause maturity date extension. Please note all signers on the loan are required to sign this extension agreement. A \$20 fee per loan will apply.



Trained, coached, and ready for Race day

OCTOBER 20 - DUCK DROP 2 PM

Make your plans to join us October 20th, at our booth from 12pm - 3pm during the **GREAT WACO DUCK RACE** in Indian Springs Park, Waco. Benefiting the Imagination Library of Waco. We will have 150 ducks in the race, come cheer us on! Free family fun event with food trucks, inflatable games, arts & crafts.

You don't have to be a super cool duck to win... but it helps!



ENJOY A BULL MARKET OF FUN AT THE

70+ years later the Heart O' Texas Fair and Rodeo is still the hottest ticket in town!
And that ain't no bull!

HEART O' TEXAS
HOT
FAIR & RODEO

If you can't get enough rodeo - don't forget - The Heart O' Texas Livestock Show continues to bring in some of the best livestock and exhibitors from across the State of Texas.

And GENCO has chances for you to **WIN free tickets and fair passes!** Follow us on Facebook for your chance to win. **GENCO is once again a proud sponsor of the HOT Fair and Rodeo.**

OCTOBER 3 - 13, 2024



Ho Ho Ho does some much needed holiday cash sound?

Apply beginning
November 1st and start
your holiday shopping!

With a **GENCO Personal Loan** you can use the cash to purchase gifts or maybe plan a holiday get-a-way with your family. With cash in hand, the choice is all yours.

BORROW UP TO
\$3,000

TERMS UP TO 18 MONTHS

AND FOR A LIMITED TIME TAKE
1% Off



Subject to approval. APR subject to change without notice. Some restrictions apply.

OFFER EXPIRES DECEMBER 31, 2024

HOLIDAYS

Columbus Day
Oct 14 – Closed

Veterans Day
Nov 11 – Closed

Thanksgiving
Nov 28 – Closed

Christmas Holiday
Dec 24 – Closed @ 1pm
Dec 25 – Closed

New Year's Holiday
Jan 1 – Closed

IMPORTANT NOTICE REGARDING CREDIT INSURANCE:

For members insured with Credit Insurance, coverage terminates on the last day of the month during which you reach the Termination Age of 70 for Credit Life and 66 for Credit Disability.

MCC

SCHOLARSHIP OPPORTUNITIES

Each year GENCO FCU awards a scholarship to an MCC student. The scholarship is for \$1,000, \$500 each for the fall and spring semesters. The scholarship application process is available on October 1, 2024 and will remain open until midnight on January 15, 2025.

ANGELINA COLLEGE & VIRGIE FLENOY MEMORIAL FUND

SCHOLARSHIP OPPORTUNITIES

We have two scholarship funds for \$1,000 each at Angelina College that will recognize two of our members who would be majoring in business education. Applications for the academic year begin on November 4th and are due to the Scholarship Coordinator no later than March 20th of each year. If you are a returning student, you have until June 15th to complete your application.

In 2021, GENCO created the newest scholarship at Angelina College in honor of Virgie Flenoy, who was a long-time employee of GENCO. In December of 2020, she lost her battle with COVID and we wanted to recognize Virgie's years of service with us by celebrating her passion for furthering education.

For more information on any of these scholarships please see our website gencofcu.org.

SCHOLARSHIP OPPORTUNITIES FOR GENCO MEMBERS



WHO IS YOUR BENEFICIARY?

THE IMPORTANCE OF ADDING A BENEFICIARY

Adding beneficiaries to your credit union accounts is an important step to take in order to protect your assets and ensure they're passed to the intended recipients. When a person dies without a joint owner or beneficiary to the account, the money in that credit union account may become part of that person's estate and can take months or even years to get out. When a Payable on Death (POD) Beneficiary is listed, that person(s) may bypass the estate and probate process and claim the money by providing proof of identity and a certified copy of the account holder's death certificate.

Visit any GENCO location to add a beneficiary. One of our friendly staff members will be happy to assist you.



*Savings Safari
members watch
the mail for
your invitation!*



GENCO Halloween EVENTS

WACO EVENT

For more
information call
(254) 776-9550.

DATE: October 25, 2024
TIME: 6:00 p.m. - 9:30 p.m.
PLACE: Cameron Park Zoo
Movie Night
1701 North 4th Street

LUFKIN EVENT

For more
information call
(936) 637-7710.

DATE: October 25, 2024
TIME: 5:00 p.m. - 7:00 p.m.
PLACE: Pitser Garrison
Convention Center
601 North Second Street

Safari Members are invited to the Waco Zoo from 6:00 to 9:30 pm where we have partnered with the Waco Zoo for their Movie Night! Featuring Hocus Pocus – wear your Halloween costumes and join in on the fun.

Lufkin **Savings Safari** members are invited to the Boo Bash on the Plaza hosted by the City of Lufkin. Come by our booth to trick or treat on Friday, October 25th from 5:00 to 7:00 pm.